

ANNUAL REPORT

2019 - 2020



Board and Executive Report

While we were pleased with the outcome of the 2019-2020 fiscal year, the shut down in March due to COVID-19 was unsettling for Silver Threads Service as an organization and certainly for the community we serve. While the effect is minimal for this reporting period, we are uncertain of the magnitude of the impact the current situation will have on future results. The Board of Directors together with staff are keeping a watchful eye to 2020-2021 and beyond. What we do know is that we have a resourceful team capable of pivoting when necessary to fill the greatest need.

The Board of Directors focuses on governance and remains steadfast for 2020-2021 in our 3 priority areas that include Governance, Organizational and Financial Sustainability and Strategic Partnerships and Relations.

By the end of our fiscal we had a financially viable solution to relocating the Victoria Centre and closed the year by addressing financial sustainability for the long term. By closing the lease funding shortfall this positions the organization well for the future.

We are grateful to our funding partners for their continued confidence in our ability to successfully serve the older adult community. Thank you to the Municipality of Saanich, and the City of Victoria; the Gaming Commission; the Victoria Foundation; Island Health and United Way of Greater Victoria; and many more organizations and individuals too numerous to mention.

We modified and reduced the staff team, and still had the highest membership numbers we have ever had. Our Outreach Programs grew, Memory PLUS was consistently full, we started a new Bus Program, Dinners and community events were well managed, and well attended. This is in thanks to staff who worked hard and remained committed to the organization.

Thank you to everyone.

Marjorie Moulton, President

Tracy Ryan, Executive Director

2019-2020 Silver Threads Service

Board of Directors

Marjorie Moulton, President
Sonterra Ross, Vice President
Shawn Rankin, Treasurer
Andy Robinson, Past President
Margaret Jacobson, Director
Kerri Gibson, Director
Gail Snider, Director

Staff

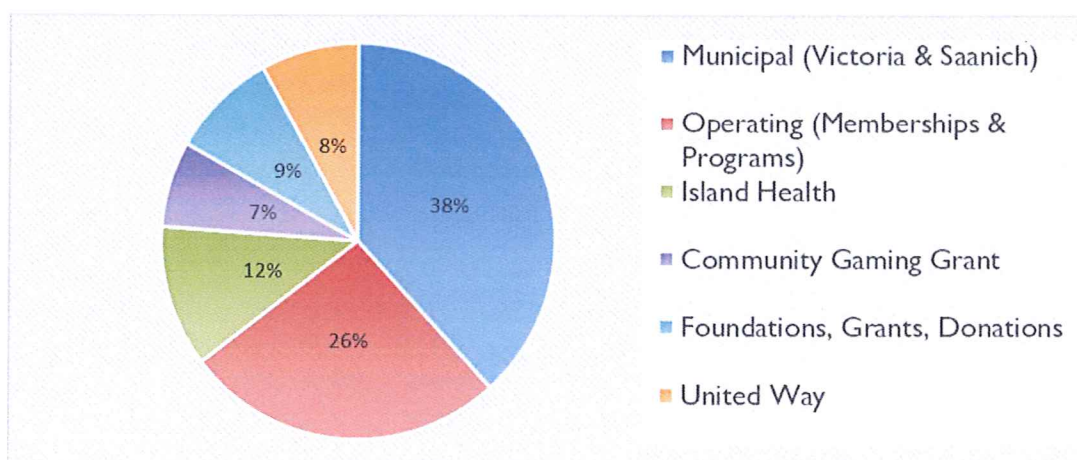
Tracy Ryan, Executive Director
Anne Nelson, Saanich Centre Director
Amaiah Paradine, Program Coordinator
Ro Fife, Saanich Centre Assistant
Kim Davidson, Program Assistant
Sandy Firth, Bookkeeper
Christine Hagen, Victoria Centre Assistant
Donene Eve, Food Services Coordinator
Sophie Nielsen, Susan Bauer, Becah Burrage,
Outreach Workers

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2019-2020 Financial Results

Revenues

Fiscal 2019-20 operating revenue, totaling \$778,402, consists of \$573,328 from grants and donations plus \$205,074 from operating fees. Here is a breakdown of the revenue sources:



Expenditures

Total spending in 2019-20 was \$774,015 resulting in an operating surplus of \$4,387 an improvement from the (\$15,103) operating deficit in 2018-19. The 2019-20 spending can be broken down as follows:

Staff wages & benefits	\$440,473
Victoria Centre lease & property taxes	\$177,530
All other expenses	\$156,012
Total	\$774,015

Reserves As of March 31, 2020 there was \$200,713 in reserves.



Thank you to our 2019-2020 Funders



Care & Company Senior Care
City of Victoria
District of Saanich
Fenton Trust
Gaming Policy & Enforcement Branch – Community Gaming Grant
Island Health (VIHA)
Nex Gen
Provincial Employees Community Service Fund
RBC Royal Bank of Canada

Royal Canadian Legion Trafalgar Pro Patria Branch #292
TELUS Home Health
The R.K. Grant Family Foundation
The Victoria Foundation: Anonymous Donor
The Victoria Foundation: The Nellis Roy Moyer & Elizabeth Moyer Memorial Trust
The Wellesley Retirement Concepts
United Way of Greater Victoria
We Care Home Health Services

2019-20 Donors

Thank you to all our Individual Donors! Your support of Silver Threads Service is very much appreciated.

Together we raised \$11,221!

Andy Robinson	Frank Spellacy	Mary Hoyt
Andy Cupido	Fran Smyth	Mavis Holub
Anna Hendren	Freda Abersek	Monica Pinch
Anne Burns	Gail Horne	Muriel Wiedeman
Anne Nelson	Gail Hamilton	Murray Coell
Annie McMunn	Gail Snider	Nasli Hassan
Anononymous	Garnet Jackson	Ngan De Chau
Arthur Antrobus	Gary Gilker	Noreen Annett
Arthur Peters	Gayle Chapman	Pamela Kerwin
B Jean Robinson	Hampton Singers	Pat Robson
Barbara Thomson	Hazel Bowman	Pat Ankenman
Barbara Redding	Heeya Hwang	Patricia Harrison
Barbara Curtis	Janet Roper	Patricia Kongshavin
Barbara Bray	Janel Hastings	Patrick Wilson
Barbara Dunahee	Jenny Zhang	Pauline Robertson
Betty Harkins	Jerry Wilson	Peggy Smith
Bev Fairhurst	John Ormerod	Penny Putney
Bill Burgers	John MacGregor	Peter Crockford
Brenda Coutts	John James	Peter Roe
Brian Blair	Julian Reid	Quon Lowe
Brian McMillan	Julianna Mendes	Richard Chadwick
Carol Lavoie	June Pryor	Ro Fife
Cecilia Rind	Karen Delisle	Rosa Benjamin
Claudia Parfitt	Kathryn Bush	Rose Fox
Colleen Gossen	Keiko Nakaji	Rose Marie Spicher
David Martin	Kerri Gibson	Rosita Dworchak
Dennis Edwards	Lee Tarshis	Ruth Olsen
Diana Stefaniec	Lily Chu	Sally Hysop
Donald Brown	Liping Qiu	Sandra Fathers
Donene Eve	Lorna Millard	Sandy Firth
Donna Dippie	Lorne Dobson	Sharon & Ewald Escher
Dorothy Embury	Lorraine McCloy	Shirley Gray
Dr. Verna Linney	Margaret Murray	Spring Yates
Edna Byron	Margaret Cox	Stanley Brygadyr
Eileen Weideman	Maria Mederios	Susan Martin
Elaine Atkinson	Marilyn Pollard	Terry Prentice
Elise & Patrick Kennedy	Marilyn Schneider	Thoung Quan Nhan
Emma Barriscale	Marjorie McKay	Tracy Ryan
Ethel O'Neill	Marjorie Moulton	Xu Zhang
	Marjorie Russell	

Our Mission

Silver Threads Service is a charitable, not-for-profit society that enhances social connections and well-being for seniors. We do this by providing programs and services that are accessible to all.

Silver Threads Service operates:

Saanich Centre (Les Passmore)

Victoria Centre

Senior Community Outreach Programs provided at:

Cook Street Village Activity Centre

Kiwanis Village Society

Oak Bay United Church

St. Luke's Anglican Church

St. George's Anglican Church

Viewmont Gardens



Saanich Centre

286 Hampton Road
Victoria, BC V8Z 1H1
Phone: 250 382-3151

Victoria Centre

2340 Richmond Road
Victoria, BC V8R 4R9
Phone: 250 388-4268

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