

ANNUAL REPORT

2020 - 2021



Board and Executive Report

Charles Dickens once wrote, “*It was the best of times, it was the worst of times.*” No matter which it was, good or bad, for each of us we can certainly all agree it has been the most unusual of times! The 2020-2021 Fiscal Year was a full 12 months of COVID-19 and was full of challenges for all of us.

Thankfully due to years of diligent work prior to the COVID-19 crisis by Silver Threads staff and the Board of Directors, we have been able to weather the storm together. In fact, we are proud to say that we believe Silver Threads is stronger and more stable than ever through changes made to food services, relocating our Victoria Centre and pivoting services to where they were needed most throughout COVID. We are well positioned to rebuild the organization in the future.

As part of the Board’s governance role, we provide oversight to Silver Threads Service in various areas including policy, compliance, fiscal responsibility and are active in carrying out a strategic plan that supports older adults and aging well. We developed a two-year budget knowing that our financial recovery from COVID has implications beyond this year. Now, perhaps more than ever, we understand just how important it is to come together virtually and in-person to provide programs and services that enable older adults in connecting to each other and the larger community.

Our staff relocated the Victoria Centre, completed renovations, started meal deliveries to help those who were home bound and kept the centres running safely following all Provincial Health Orders.

Thank you to the Board of Directors for your commitment to Silver Threads and its vision. Thank you to our staff. The constantly shifting sands beneath our feet this past year have been challenging to say the least.

We are pleased with the outcome of the 2020-2021 fiscal year. And although the way ahead may still be shrouded with some uncertainty, we have a resourceful team capable of pivoting as required to fill the greatest need. We have built strong relationships with our stakeholders, and we are poised for success as the future unfolds.

Thank you for your support.

Marjorie Moulton, President

Tracy Ryan, Executive Director

2020-2021 Silver Threads Service

Board of Directors

Marjorie Moulton, President
Sonterra Ross, Vice President
Shawn Rankin, Treasurer
Andy Robinson, Past President
Margaret Jacobson, Director
Kerri Gibson, Director
Gail Snider, Director

Staff

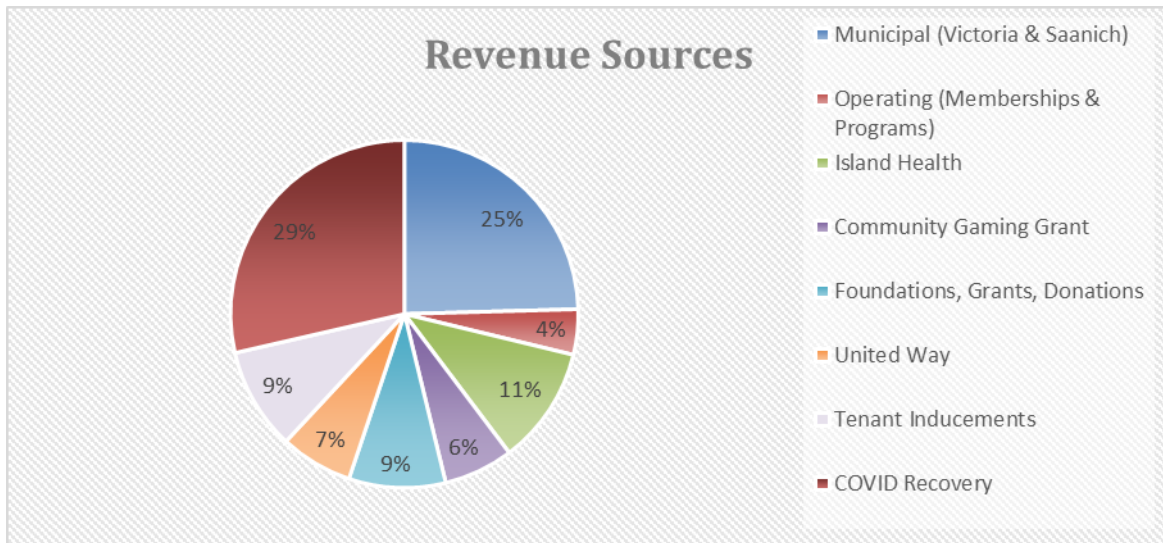
Tracy Ryan, Executive Director
Anne Nelson, Saanich Centre Director
Amaiah Paradine, Program Coordinator
Ro Fife, Saanich Centre Assistant
Kim Davidson, Program Assistant
Sandy Firth, Bookkeeper
Christine Hagen, Victoria Centre Assistant
Donene Eve, Food Services Coordinator
Sophie Nielsen, Outreach Worker

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2020 - 2021 Financial Results

Revenues

Fiscal 2020-21 operating revenue, totaling \$843,367, consists of \$807,791 from grants and donations plus \$35,576 from operating fees. Here is a breakdown of the revenue sources:



Expenditures

Total spending in 2020-21 was \$729,436 resulting in an operating surplus of \$113,931. An improvement from the \$4,387 surplus in 2019-20. The 2020-21 spending can be broken down as follows:

Staff wages & benefits	\$376,517
Victoria Centre lease, property taxes & tenant improvements	\$212,618
All other expenses	\$254,232
Total	\$843,367

Reserves: As of March 31, 2021 there was \$314,644 in reserves/funds balance.



**Thank you to our
2020-2021 Funders**



City of Victoria
District of Saanich
Federal COVID Recovery Funds
First West Foundation
Gaming Policy & Enforcement Branch:
 Community Gaming Grant
Island Health (VIHA)
Island Savings

Provincial Employees Community Service Fund
The R.K. Grant Family Foundation
The Victoria Foundation: Anonymous Donor
The Victoria Foundation: The Nellis Roy Moyer &
Elizabeth Moyer Memorial Trust
The Victoria Foundation: Rapid Relief Fund
United Way Greater Victoria

2020 - 21 Donors

Thank you to all our Individual Donors! Your support of Silver Threads Service is very much appreciated during this challenging year. Together you helped raise \$28,442!

Alex Muff	Catharina Jager	Dr. Colin Nelson	Jean Robinson	Maggie Cox	Robert Dyson
Alice Ping Shan Luk	Catherine West	Edie Dickson	Jennifer Fox	Margaret Murray	Robert Edington
Andy Robinson	Cecilia Rind	Edna Byron	Jenny Chu	Margaret Ashmore	Robert Comerford
Anita Komar	Charles Brian Hewitt	Eileen Wiedeman	Jenny (Caizhen) Zang	Margaret Derkson	Ronald Kehn
Anita Cox	Chris Cantwell	Eileen Woodhead	Jerry Wilson	Margot Bernard	Rose Marie McMillan
Anna Hendren	Chris Nagle	Elaine Atkinson	Jill Armstrong	Maria Medeiros	Rosita Dworschak
Anne Chu	Christel Schulte	Elise Kennedy	Joan Greig	Marilyn Pollard	Ross Crockford
Anne Burns	Christina Klenman	Elizabeth Olsen	Joan M Lewis	Marion E. Morson	Ruby-Ann Dawson
Anne Harris	Claudia Mimck	Elvira Hernandez	Joan de Jong	Marjorie Moulton	Ruth Olsen
Anne Nelson	Clayton Chu	Emma Barriscale	Joan Wells	Mark Chu	Sally Hysop
Annie McMunn	Colleen Buckley	Erla Gauti	Joan Davis	Mary Hoyt	Sandra Fotos
Anonymous	Dale Shortliffe	Ethel O'Neill	Joanne Malton	Mary H. Clarke	Sandra Tolley
Arthur Peters	Dalores Fraser	Evelyn Schofeld	John Higgs	Mary Flack	Sara Roberts Pash
Barbara Bray	Darleen Schultz	Fran Smyth	Joseph James Trinca	Mary Chu	Sharon Rossiter
Barbara Dobson	Dave Rutledge	Freda Abersek	Joyce Dowd	Maureen Dietrich	Sharon Escher
Barbara Redding	David Robinson	Gae VanSiri	Joyce Hayden	Maureen (Peggy) Smith	Sheila Statham
Barbara Barton-McMillan	Dawn Annable	Gail Hamilton	Joyce Wright	Mavis Holub	Shelley Tompson
Barbara Kwan	Della West	Gail Horne	Julian Reid	Michael E. Freeman	Shirley Gray
Barbara Higgins	Dennis Edwards	Garnet Jackson	June Randell	Monica Pinch	Spring Yates
Barry Gough	Dennis McMunn	Gary Verdon Gilker	June Rogers	Moira Murphy	Stanley Brygadyr
Betty Raven	Derek Chu	Gaylan Robinson	June Pryor	Muriel Forslund	Stephanie Joh
Betty Robarts	Devron Gaber	Gayle Chapman	Kathleen Wilson	Muriel B. Wiedeman	Stephanie Wong
Betty Harkins	Diana Stefaniec	Georgina Short	Kathryn Bush	Murray Coell	Stephen Pattison
Beverley Fairhurst	Dianne Brown	Gerard F. Buydens	Keiko Nakaji	Nichola Wade	Susan Vanshaik
Beverly Louis	Dianne Davey	Gloria Wood	Kenneth C. Macleod	Nora Kong	Susan Martin
Beverly Wooden	Dolly Desjarlais	Greta Colleen Goosen	Kerri Gibson	Noreen Ballantyne	Sylvia Kobetitch
Bonnie Noble	Dolores Marie Cooke	Guy Hanchuck	Kiara Grant	Noreen Annett	Ted (Carl) Newman
Brenda Best	Donald Inch	Gwendolyn Thomson	Laura Rideout	Norine Chu	Teressa Waines
Brenda Waggoner	Donene Eve	Heeya Hwang	Laural Roberts	Pamela Kerwin	Terry Prentice
Brenda Nicolson	Donna Loglisci	Heidi Jost	Lawrence De La Haye	Patricia Fenske	Tracy Ryan
Brian Blair	Donna Ferris	Helen Enquist	Lee Tarshis	Patrick Wilson	Verna Linney
Brian Vanstone	Donna Dippie	Hugh Schmid	Leslie Patrick	Paul Senecal	Veronica Frey
Brian McMillan	Donna Signori	Ian & Denise Stenning	Leslie Gareau	Pauline Robertson	Wendy Brown
Bruce Beam	Donna Schaddelee	James Guzzo	Li Paper	Penny Bond	Wendy Campbell
Bryan Chu	Doreen Hopper	Jane O Hasting	Lina Dyer	Penny Putney	
Carol Sherwood	Dorothy Chu	Jane Chow Eng	Lisa Schober	Peter Crockford	
Caroline Chu	Dorothy Fitzsimmons	Janet Fallowfield	Lisa Chu	Raj Prasad	
Carolyn Holroyd	Dorothy Embury	Janet Holland	Lorraine McCloy	Richard Chadwick	
	Doug Crowder	Jeanette Robertson	Lynn Hannah	Ro Fife	

Our Mission

Silver Threads Service is a charitable, not-for-profit society that enhances social connections and well-being for seniors. We do this by providing programs and services that are accessible to all.

Our Vision

Seniors in Greater Victoria are engaged and supported, enhancing their quality of life.

Silver Threads Service operates:

Saanich Centre (Les Passmore)

Victoria Centre



Saanich Centre
286 Hampton Road
Victoria, BC V8Z 1H1
Phone: 250 382-3151

Victoria Centre
1911 Quadra Street
Victoria, BC V8T 4C1
Phone: 250 388-4268

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