



2023-2024 ANNUAL REPORT

Silver Threads Service is a charitable, not-for-profit society that enhances social connections and well-being for individuals 55+. We do this by providing accessible programs and services.

Board and Executive Report



The focus of Silver Threads Service during the 2023-24 fiscal year has been to increase Centre-based health, wellness and social programs for a wide range of older adults and a variety of needs and increase participation. Our goal is to ensure quality services and developing a resilient and sustainable organization. We have made progress this fiscal, however it is challenging times for charities, one thing we can count on is the high level of support from our stakeholders. In June 2023 a Strategic Planning session was held and a new plan for 2023 – 2025 adopted. The four priority areas are:

- Planning Priority 1: **Marketing, Communications and Brand**
- Planning Priority 2: **Organizational and Financial Sustainability**
- Planning Priority 3: **Governance**
- Planning Priority 4: **Strategic Partnerships and Relationships**

Over the course of the year progress was made in all areas as we laid the groundwork for the future. Our Centre Operations continue to see consistent growth in membership and participation due to increased marketing including the 2nd Try it Free Week in September. Food Security remains an important issue we are addressing as well, we continue to build social connections and reduce isolation.

On behalf of all of us at Silver Threads Service we appreciate your support and involvement. We look forward to continuing to serve our community in the years that come.

Marjorie Moulton, President

Tracy Ryan, Executive Director

2023-2024 Board of Directors

Marjorie Moulton, President

Twyla Johnson, Vice President

Shawn Rankin, Treasurer

Directors: Margaret Jacobson, Kerri Gibson, Gail Snider, Kim Duffus

2023-2024 Staff Members

Tracy Ryan, Executive Director Anne Nelson, Saanich Centre Director Erica Loenen, Program Manager

Sandy Firth, Bookkeeper Debbie Erb, Ro Fife, Jessica Yeske, Centre Administrators

Donene Eve, Food Services Coordinator Lisa van Bommel, Louise Thauvette, Program Coordinators

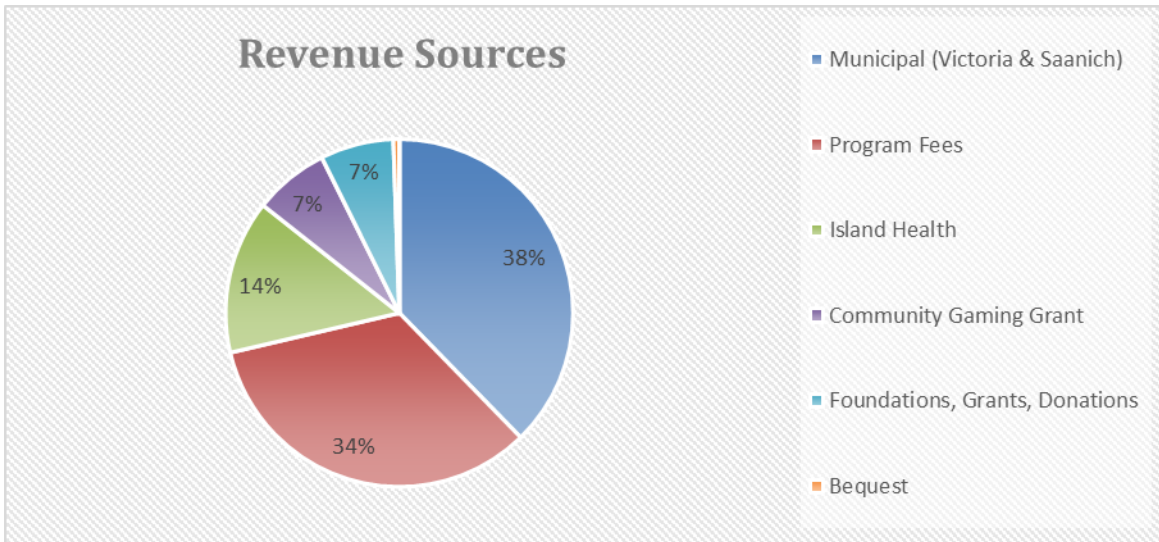
Vicky Strandlund, Jackie Taylor, Sue MacGregor Relief Staff

2023 - 2024 Financial Results

Revenues

Fiscal 2023-24 operating revenue, totaling \$780,813, consists of \$518,142 from grants and donations plus \$262,671 from membership and program fees.

Following is a breakdown of the revenue sources:



Expenditures

Total spending in 2023-24 was \$881,756 resulting in an operating deficit of \$102,230.

The 2023-24 spending can be broken down as follows:

Staff wages & benefits	\$519,824
Victoria Centre lease, property taxes, operating costs	\$173,448
All other expenses	\$188,484
Loss on disposal of capital assets	(\$1,287)
Total	\$881,756

Reserves: As of March 31, 2024, there was \$575,817 in reserves/funds balance.

**Annual Financial Review prepared by
McLean, Lizotte, Wheadon and Company, Chartered Professional Accountants**

Thank you to our 2023-2024 Funders and Foundations



City of Victoria
District of Saanich
Gaming Policy & Enforcement Branch:
Community Gaming Grant
Heirloom Linens
Island Health (VIHA)



The R.K. Grant Family Foundation
The Victoria Foundation: Anonymous Donor
The Victoria Foundation: The Nellis Roy Moyer &
Elizabeth Moyer Memorial Trust
The Victoria Foundation: Community Recovery Grant
United Way Southern Vancouver Island
Victoria Pythian Benevolent Society

2023 - 2024 Donors

Thank you to all our Individual Donors! Your support of Silver Threads Service is very much appreciated.
You contributed a grand total of \$22,394!

Allison Bennett	Derek Emmerson	Gae VanSiri	Joyce McDougall	Maureen Dietrich	Sandra Tolley
Andy Robinson	Diana Stefaniec	Gail Brown	Judy Young	Mavis Holub	Sharon Escher
Ann Barry	Diane Cowan	Gail Cox	June Pryer	Michael Swift	Sharon Rossiter
Anna Hendren	Dianne Davey	Gail Hamilton	Karen Krossoy	Mike Boutilier	Shirley Stevens
Anne Burns	Don Inch	Garnet Jackson	Kathryn Bush	Monica Pinch	Shiu Lap Wong
Anne Nelson	Donene Eve	Gaylan Robinson	Keiko Nakaji	Muriel Sutherland	Sidney Bending
Barb Divis	Donna Fallas	Gerry Buydens	Kerri Gibson	Murray Coell	Stacy Johnson
Barbara Kwan	Donna Tyler	Glenys McArthur	Kim Vaulkhard	Nora Kong	Stanley Brygadyr
Barbara Sawatsky	Doreen Shaw	Gloria (Lori) Woods	L. de la Haye	Noreen Annett	Stephanie Wong
Bea Johnson	Doris Schuh	Gloria Walker	L.A. (Tony) Leong	Patricia McNish	Steve & Helen Woods
Betty Harkins	Dorothy Embury	Guy Hanchuk	Laura Nevile	Patricia Wilson	Susan Mugridge
Betty Umphrey	Douglas Baxter	Harry Nykiel	Laura Rideout	Paula Rennie	Susanne Standeven
Bev Allen	Douglas Smiley	Heeya Hwang	Laurena Thompson	Pauline Robertson	Suzie (Betsy) Locke
Bob Dyson	E. Anne Christensen	Herbert Steele	Laurie Bobroske	Peggy Elves	Tat Ma
Bob Eveleigh	Ed Prior	Hugh Hayward	Li Paper	Peggy Maureen Smith	Terry Gorsuch
Brenda Caldwell	Eileen Wiedeman	Ian Cox	Lorna Lyons	Penelope Whitfield	Terry Prentice
Brenda K. Waggoner	Elaine Atkinson	Indra Singh	Lorraine Proceviat	Peter Reid	Thelma Capelli
Brenda Paterson	Eleanor Beam	Jackie Thame	Lynda Joyce	Philip Tan	Tia McDiarmid
Brian Blair	Elise & Patrick Kennedy	Janet Fallowfield	M.L. Leaker	Rafer Strandlund	Tracy Ryan
Brian Hewitt	Elizabeth (Carro) Payne	Janice Porcher	Mae Williams	Rebecca Chan	Toni Graeme
Brian McMillan	Elizabeth A. McBride	Janos Varga	Margaret Bachmann	Richard Chadwick	Veronica Osborn
Brian Riddell	Elizabeth Olcen	Ilean Karch	Margaret Jacobson	Rick Brokenshire	Victoria Computer Club (VCC)
C. Edward Newman	Ellen Tymoshik	Jenny (Caizhen) Zhang	Marguerite Chan	Rick Mickelson	Virginia Daniel
Cameron Jackson	Emma Barriscale	Jie Yao	Maria R. Medeiros	Ro Fife	Virginia McKay
Carol Sherwood	Ethel O'Neill	Joan McKinty	Maria Van de Vegte	Roger Workman	Wenda Whynacht
Darleen Schultz	Evelyn Bains	Joan Nielsen	Marilyn Brewer	Rosita Dworschak	Wendy London
Darylene Ferguson	Evelyn Schofield	John Adams	Marjorie Moulton	Rosli Plume	Yuiko Hammer
Debbie Erb	Fern Potter	John Porter	Marvelous Trudeau	Ross Crockford	
Deborah Jury	Frances Leung	Joseph James Trinca	Mary Flack	Sandra Cameron	
Dennis J. Edwards			Mary-Jane Rowley		

2023- 2024 Community Partners

Thank you to our partner organizations that help support programs and services.

Amica Jubilee House	COBS Oak Bay	Rexall Drugs
Amica on the Gorge	Vancouver Island Performers Guild	Soap for Hope
Beacon Community Services	Community Response Network	Volunteer Victoria
Canada Revenue Agency	Island Deaf and Hard of Hearing	Souper Meals (VIHA)
Canadian Mental Health Association	Food Share Network/Food Recovery Program	Volunteer Victoria
Camosun College Employment Program	James Bay New Horizons	

Our Mission

Silver Threads Service is a charitable, not-for-profit society that enhances social connections and well-being for individuals 55+.

We do this by providing accessible programs and services.

Our Vision

Individuals 55+ in Greater Victoria are engaged and supported, thereby enhancing their quality of life.

Silver Threads Service operates:

Saanich Centre (Les Passmore)

Victoria Centre



Saanich Centre
286 Hampton Road
Victoria, BC V8Z 1H1
Phone: 250 382-3151

Victoria Centre
1911 Quadra Street
Victoria, BC V8T 4C1
Phone: 250 388-4268

stay active • stay healthy • stay connected